

Product News

Synfo.com News Editor Adam Turner reveals a digest of the most recent and significant superyacht news from around the globe, including business, services and product news. The full stories can be found on Synfo.com along with daily breaking news stories. Visit Synfo.com to keep abreast of the news, as it happens.

World's largest CNC machines in UK

The large-format composite CNC patterns and moulds company mouldCAM will be using Poole, in the South of England, as the principal base for their European manufacturing operations. While this in itself is good news for the UK, mouldCAM's facility will include the world's largest CNC routing machines, two of which are over 60m in length. These machines will produce CNC tooling for the UK and European industries working in composites and using CAD/CAM technology. Customers will have local access to world-class composite technology, including 3D CAD modelling, composite engineering, CNC cut patterns and direct to female CNC cut moulds. The UK operation is a joint venture with Dorset based Norco GRP and is projected to be fully operational in the fourth quarter of 2009.

www.mouldcam.com



Contemporary Luxury Tenders

Totti Design's Modern Classic range was designed for Classic Boat Ltd of Hungary, with various propulsion options on offer which should allow it to be used as either a superyacht tender or occasional leisure craft. Using clean and bold classical lines, the tender is built with a full wood construction.

www.tottidesign.com



Finance for Superyachts

Lombard Marine Finance recently launched a new product designed to bring down the cost of borrowing for customers wishing to purchase luxury boats. Lombard say that the current industry standard is to use the Finance House Base Rate for such funding of yacht acquisition. Instead, Lombard will offer a new kind of marine finance that uses a one-month Sterling LIBOR (London Interbank Offer Rate) as a base rate. According to Lombard, this means that the typical rate of substantial loans will now be considerably lower, something sure to appeal to potential owners.

www.superyachts.lombard.co.uk